
SUMMARY OF SPECIALIST SERVICES TO THE MEDICAL PROFESSION

- **Accounts**

We prepare your accounts in the detailed recommended format identifying all major sources of income and expenditure. Capital accounts and partners' drawings are also clearly disclosed.

- **Benchmarking**

Using our in-house statistics based on practices in this area and national statistics we benchmark your results and identify any areas where improvements can be made and increased income can be generated.

- **Income Tax**

We look after all your self assessment responsibilities using our specific knowledge and experience of medical matters. Most importantly we will advise you of your future tax liabilities allowing you to plan in advance.

If you are selected for a tax investigation we will act on your behalf and relieve you of as much of the stress associated with an investigation as we can.

If you wish you can subscribe to our fee insurance scheme which for an annual fee will cover you against our fees in conducting the investigation

- **VAT advice**

We can advise you on any VAT implications that your practice may have – this is particularly relevant for dispensing practices.

- **Capital Gains and Inheritance Tax**

We provide an overall taxation planning and advice service which not only covers Income Tax and VAT but also Capital Gains Tax and Inheritance Tax. These taxes are particularly relevant for doctors approaching retirement.

- **Payroll Bureau Services**

We operate a dedicated division, trading under the name of Arbor Payroll Services, which provides a complete specialist payroll preparation service. We will prepare your payroll, deal with SMP/SSP etc.matters, produce payslips and summaries and deal with all year end formalities. Our summaries provide the detailed analysis needed to submit employee superannuation returns to the NHS Pensions Agency.

- **Annual Certificate of Pensionable Profits**

We will prepare the Annual Certificate of Pensionable Profits for your approval and submission.

- **Partnership Matters**

Having many years experience in dealing with medical practices we are able to provide specialist advice on the whole range of partnership matters including:-

- Assistance with drawings calculations
- Advice on partnership agreements
- Retirement Planning
- Superannuation issues
- Appointment of new partners
- Surgery capital and financing – including liaison with specialist bankers
- Dispute resolution

If you would like a no obligation meeting to discuss any of the above please contact Phil Taylor.

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